

SFD Newsletter March



SFD Signs USD 75 Million Transport Agreement with Cameroon

The CEO of SFD, H.E. Mr. Sultan bin Abdulrahman Al-Marshad, signed a development agreement with the Minister of Economy, Planning and Regional Development of the Republic of Cameroon, H.E. Mr. Alamine Ousmane Mey, to finance the Rehabilitation of the Sorawel–Dourbey Road Project through a concessional loan valued at USD 75 million. The agreement was signed in the presence of the Ambassador of Saudi Arabia to Cameroon, H.E. Mr. Ibrahim Al-Ghamdi

The project aims to construct a dual carriageway extending more than 77 kilometers, in addition to the implementation of road safety standards and related infrastructure requirements



SFD Participates in Social Housing Inauguration in Djibouti

In the presence of the President of the Republic of Djibouti, His Excellency (H.E.) Mr. Ismail Omar Guelleh, the Deputy Chief Executive Officer (CEO) of the Saudi Fund for Development (SFD), Eng. Faisal Al-Kahtani, participated in the inauguration of the Social Housing Project, financed by SFD with more than USD 30 million, alongside the Minister of Housing, H.E. Ms. Amina Abdi Aden

The project aims to improve living standards and provide essential services through the construction and equipping of 520 housing units



SFD CEO Meets Ethiopian Minister of Finance

The CEO of SFD, H.E. Mr. Sultan bin Abdulrahman Al-Marshad, was received by the Minister of Finance of Ethiopia, H.E. Mr. Ahmed Shide, in the presence of the Ambassador of Saudi Arabia to Ethiopia, H.E. Mr. Abdullah Al-Zahrani

During the meeting, they reviewed the development projects financed by SFD in Ethiopia and discussed ways to enhance development cooperation between the two sides



Princess Basma Hospital

The Saudi Fund for Development contributed to the establishment and development of Princess Basma Hospital to enhance advanced healthcare services, strengthen the capabilities of healthcare professionals, and improve the efficiency and quality of medical services

Watch



11 March Saudi Flag Day



**A flag that rises through the skies of glory,
A symbol of our unity and pride that guides
our present and future.**

Meetings Highlights



Riyadh | SFD CEO, H.E. Mr. Sultan Al-Marshad, received at the Fund's headquarters (HQ) the Ambassador of Pakistan to Saudi Arabia, H.E. Mr. Ahmad Farooq. During their meeting, the Fund's development activities in .Pakistan, spanning nearly 50 years, were explored



Riyadh | SFD CEO, H.E. Mr. Sultan Al-Marshad, received at the Fund's HQ the Ambassador of Kazakhstan to Saudi Arabia, H.E. Mr. Madiyar Menilbekov. During the meeting, both sides discussed ways to enhance development cooperation to .support the growth of key sectors in the Republic of Kazakhstan



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